



RECONAFRICA CASE STUDY

RECO:CA

*A LOOK INTO HYBRID'S
IMPACT ON RECONAFRICA'S
SHAREHOLDER BASE*

Reconnaissance Energy Africa Ltd., a junior oil and gas company, engages in the identification, exploration, and development of oil and/or gas assets in Namibia and Botswana. It holds a 90% interest in a petroleum exploration license that covers an area of approximately 25,341.33 km² located in Namibia; and 100% working interest in a petroleum license, which covers an area of 9,921 km² located in north-western Botswana. The company is based in Vancouver, Canada.

Key Highlights

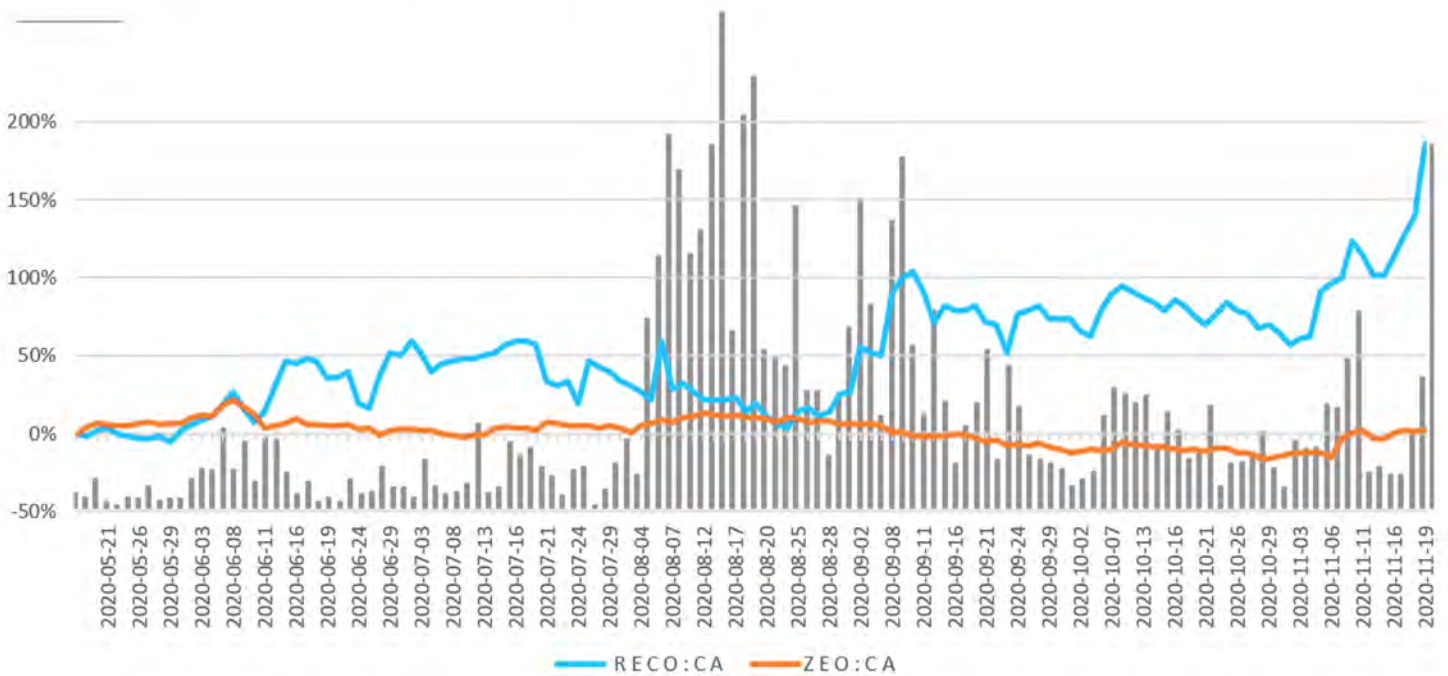
235.29% UNIQUE EMAIL ENGAGEMENT MONTHLY GROWTH

125.53% INCREASE IN 90 DAY STOCK VOLUME

36 INVESTMENT FIRMS ENGAGED WITH THE RECONAFRICA STORY

80K+ ACTIVITIES COMPLETED ON BEHALF OF RECONAFRICA

Stock Performance + Volume



7K+

TOTAL CALLS

Hybrid made over 7K+ calls to North American Investment Professionals under the ReconAfrica brand.

72K

EMAILS SENT

Hybrid distributed over 72K+ emails to North American Investment Professionals with tailored and timely messaging.

17

PRESS RELEASES DISSEMINATED

Hybrid curated and disseminated 17 press releases regarding pertinent company news.

2K+

EMAIL ENGAGEMENTS

Hybrid reached over 2K engagements across all email communication.

36 firms engaged with the ReconAfrica story including...

- | | | | |
|--------------------|---------------|-----------------|-----------------------|
| ✓ RBC | ✓ Gravitas | ✓ Leede | ✓ Industrial Alliance |
| ✓ Canaccord | ✓ Odium Brown | ✓ Haywood | ✓ Watt Carmichael |
| ✓ Echelon Partners | ✓ BMO | ✓ Raymond James | ✓ First Republic |
| ✓ CIBC | ✓ TD | ✓ Manulife | ✓ Mackie |
| ✓ PI Financial | ✓ GMP | ✓ Scotia | ✓ Gravitas Securities |

North American Engagement Heat Map



LOW  HIGH